

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.980000 per \$100 valuation has been proposed by the governing body of STANTON CITY.

PROPOSED TAX RATE	\$0.980000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.948547 per \$100
VOTER-APPROVAL TAX RATE	\$0.984508 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for STANTON CITY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that STANTON CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that STANTON CITY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 7:00 PM AT CITY HALL 102 W CARPENTER STR STANTON, TX 79782.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, STANTON CITY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the STANTON CITY COUNCIL of STANTON CITY at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	SHAWNA BARNHILL ADRIAN HERNANDEZ GIB WHEELER	LEAH FLANAGAN STEVEN VILLA
AGAINST the proposal:	NONE	
PRESENT and not voting:	NONE	
ABSENT:	NONE	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by STANTON CITY last year to the taxes proposed to be imposed on the average residence homestead by STANTON CITY this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.868885	\$0.980000	increase of 0.111115 per \$100, or 12.79%
Average homestead taxable value	\$54,835	\$67,676	increase of 23.42%
Tax on average homestead	\$476.45	\$663.22	increase of 186.77, or 39.20%
Total tax levy on all properties	\$1,465,496	\$1,522,534	increase of 57,038, or 3.89%

For assistance with tax calculations, please contact the tax assessor for STANTON CITY at 432-756-2823 or mgraves@martincad.org, or visit www.cityofstantontx.com for more information.